

Business must be registered within the State of California.



**LOS ANGELES
POLICE**
FEDERAL CREDIT UNION

Member Business Loan Application

FOR CREDIT UNION USE ONLY								
PRINCIPAL	LOAN DATE	MATURITY	LOAN NO.	MEMBER NO.	CREDIT UNION	AMOUNT	CU OFFICER	INITIALS
FOR APPROVALS ONLY								

APPLICANT INFORMATION	
NAME:	
STREET ADDRESS:	
CITY:	
STATE:	ZIP CODE
MAILING ADDRESS:	
CITY:	
STATE:	ZIP CODE
FEDERAL TAX NUMBER TIN/SSN:	
APPLICANT'S TELEPHONE NUMBER:	
EMAIL ADDRESS:	
BUSINESS CODE #:	
BUSINESS LICENSE #:	
BUSINESS WEB ADDRESS:	

CREDIT UNION
Los Angeles Police Federal Credit Union PO Box 10188 Van Nuys, California 91410 Phone: 877-695-2732 Web: www.lapfcu.org

LOAN TYPE REQUESTED	
<input type="checkbox"/> Vehicle \$ _____ <input type="checkbox"/> Line of Credit \$ _____ <input type="checkbox"/> Visa® \$ _____ <input type="checkbox"/> Equipment \$ _____	<input type="checkbox"/> Real Estate <input type="checkbox"/> Commercial - Owner Occupied \$ _____ <input type="checkbox"/> Commercial - Non-Owner Occupied \$ _____ <input type="checkbox"/> Income Property - Commercial \$ _____ <input type="checkbox"/> Income Property - Retail \$ _____ <input type="checkbox"/> Income Property - Residential \$ _____ <input type="checkbox"/> Other Real Estate \$ _____

INFORMATION REGARDING YOUR BUSINESS	
DESCRIPTION OF BUSINESS:	
TYPE OF ORGANIZATION	
<input type="checkbox"/> Profit C-Corporation <input type="checkbox"/> Profit S-Corporation <input type="checkbox"/> Non-Profit Corporation <input type="checkbox"/> Professional Corporation <input type="checkbox"/> Limited Liability Company	<input type="checkbox"/> Professional Limited Liability Company <input type="checkbox"/> Limited Liability Partnership <input type="checkbox"/> General Partnership <input type="checkbox"/> Limited Partnership <input type="checkbox"/> Joint Venture
OFFICIAL LEGAL NAME:	
DBA NAME (IF ANY):	
QUALIFIED TO DO BUSINESS IN THE FOLLOWING STATES:	

INFORMATION REGARDING YOUR BUSINESS (Continued)

PLEASE ATTACH COPIES OF:	<input type="checkbox"/> For Corporations, Articles of Incorporation, For a Limited Liability Corporation, the equivalent certificate, or For a Partnership, a Certificate of Partnership if the partnership is registered in any state (if applicable). <input type="checkbox"/> Limited Liability Corporation's Operating Agreement (if applicable) <input type="checkbox"/> Partnership Agreement (if applicable)	
TRADE STYLES OR OTHER NAMES UNDER WHICH WE DO OR HAVE DONE BUSINESS:		
REGISTERED ASSUMED BUSINESS NAME FILINGS (Furnish copies of the assumed business name filings or certificates for each name, along with proof of publications, if applicable.)		
PRINCIPAL PLACE OF BUSINESS:	<input type="checkbox"/> Same as applicant street address	<input type="checkbox"/> Different address, please specify:
REQUESTED LOCATION OF ACCOUNTING BOOKS AND FINANCIAL RECORDS:	<input type="checkbox"/> Same as applicant street address	<input type="checkbox"/> Different address, please specify:

PROPOSED GUARANTOR(S) (Specify Relationship to Applicant)

GUARANTOR(S)	ADDRESS	RELATIONSHIP
1.		
2.		
3.		
4.		

REQUESTED GUARANTOR(S) FINANCIAL INFORMATION ATTACHED:

ATTACHED	NOT ATTACHED	PLEASE ATTACH COPIES OF:	DATE(S) OR PERIOD(S) ENDING
<input type="checkbox"/>	<input type="checkbox"/>	Individual Financial Statement(s)	
<input type="checkbox"/>	<input type="checkbox"/>	Federal Tax Return(s)	
<input type="checkbox"/>	<input type="checkbox"/>	Share Account Statement(s)	

APPLICANT SIGNATURES AND IMPORTANT DISCLOSURES:

I (we) hereby affirm that the foregoing information contained in this member business loan application and all information or documents provided in conjunction with this member business loan application are presented for the purpose of obtaining credit as of the date indicated and are true, complete and correct. I understand Credit Union is relying on this application in making loan(s) to me. Credit Union or its designee is authorized to make any investigation of the credit of the applicant(s), business owner(s) and/or guarantor(s) either directly or through any agency employed by Credit Union for that purpose now and in the future. Credit Union may disclose to any other interested parties Credit Union's experience with this account. I agree to inform the Credit Union immediately of any matter which will cause any material change to my financial condition or the financial condition of the business. I understand that Credit Union will retain all information or documents provided in conjunction with or in this member business loan application whether or not credit is granted. I understand that it is a violation of Section 1014, Title 18, U.S. Code, to make a false statement or overvalue security for the purpose of influencing the action of any federal insured credit union. FULL DISCLOSURE WILL BE PROVIDED UPON ARRIVAL OF REQUESTED CREDIT.

APPLICANT

BY	
BY	
DATE	

APPLICANT

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LOS ANGELES
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Los Angeles Police Federal Credit Union Business Loan Application Checklist

For all Loans

Required Forms:

- Signed Business Loan Application
- Copy of Ownership Information

Financial Information Required - Business:

- Signed Business Tax Returns – 3 years
- Signed Business Financial Statements – 3 years
- Signed Business Debt Schedule
- Signed interim Financial Statement For Most Recent Closed Period

Financial Information Required - Guarantors:

- Signed Personal Financial Statements
- Personal Debt Schedule
- Signed Personal Tax Returns – 3 years
- Signed Business Tax Returns for Guaranteeing Entities – 3 years
Including K-1 statements for all S Corporations, Partnerships & Limited Liability Companies

Optional Information:

- Website or Company Information
- Financial Projections – required for start-up or major change
- Business Plan Including Management Resumes – required for start-up or major change

Commercial (Real Estate) Loans

Purchase/Investment RE Information Required:

- Copy of Purchase Agreement
- Last 3 years of Seller's Rental Income and Expense if applicable
- Current Rent Roll
- Copies of Leases

Auto/Equipment Loans

Auto/Equipment Information Required:

- Copy of Purchase Agreement
- Confirmation of value if equipment is to be refinanced or purchased used
- Discussion of use of equipment and expected benefits