



Roll Call



Free Achieve Your Financial Goals Workshop

Learn How to Make the Most of Your Money!



To achieve your financial goals in today's tough economy requires planning your finances and staying on track. As part of our "How Low Can You Go" campaign, Los Angeles Police Federal Credit Union (LAPFCU) invites you to learn how to:

- Take stock: Where are you now? Where do you need to be?
- Set financial goals that you can achieve
- Better plan, track & adjust your budget
- Plan for your future and take the steps to get there.

Seats are limited, so please call to reserve your spot today, 877-MY-LAPFCU (877-695-2732) ext. 346.

Participants receive a **FREE** "Steps to Financial Freedom" guide

LAPFCU Achieve Your Financial Goals Workshop

Date:
Tuesday, September 16, 2008

Time:
5:30 - 7:00 p.m.

Location:
Ahmanson Recruit Training Center
Los Angeles

Don't Miss Your Chance To Ask: "How Low Can You Go?"

At LAPFCU all our lending is personal -- whether you're looking to purchase a fuel-efficient car or need extra cash. Here are a few of our programs:

- **Freedom All Purpose Personal Loan** - Shorter term, lower rate; longer term, higher rate
- **VISA® Credit Card** - Choose either a fixed rate or rewards option. 6-month intro rate of 2.99% APR*
- **Anti-gas Guzzlers** - Hybrids, Used Cars.
- An additional **¼% rate discount** off Motorcycle financing**
- Ask about our **Loyalty Discount** which affords you an additional ¼% reduction on select loans***
- **We've Got Our Members Covered** - Free AAA membership+ for one year with an auto loan

Call now to apply at 877-MY-LAPFCU, press 3 or use our easy 3-minute on-line loan application through CUFFS at www.lapfcu.org.

*APR=Annual Percentage Rate. 2.99% Introductory APR will continue for 6 monthly billing cycles after the account is established. Thereafter, on the Classic Card, the APR will convert to the standard fixed APR of 13.99% (as of June 19, 2008). On the Platinum Rewards Card, the APR will convert to a variable rate. The rate you receive is based on your individual credit qualifications. The variable rates (APR may increase or decrease) as of July 1, 2008, are 8.99% APR (Magnum) and 10.99% APR (Valor). Existing LAPFCU loan balances are not qualified to receive this offer. This offer is subject to change without notice. **Promotional rate discount effective from July 1, 2008 through September 30, 2008. The ¼% rate discount is only offered on new or used motorcycle loans being brought to LAPFCU and is subject to credit qualifications. Existing LAPFCU loans will not qualify for this promotional rate discount. ***Receive an additional 1/4% Loyalty discount from the standard loan rate on a new or used vehicle loan if you have at least one open loan of any kind in good standing from LAPFCU (only applies to new loans). You may also be eligible for a 1/4% reduction from the standard rate, when you use payroll deduction or automatic transfer to make your payments. +Offer ends 9/30/08 and does not apply to existing auto loans. Ask for complete details.

Are You Being Rewarded for Your Loyalty?

LAPFCU values its members by offering a Loyalty Discount Rate when purchasing a new or used vehicle.

We are pleased to announce that 75% of LAPFCU members have taken advantage of this program since LAPFCU initiated it in 2007. This discount takes the form of a ¼% reduction from the standard loan interest rate when a member has at least one open loan of any kind (VISA card, motorcycle, RV, home loan, etc.) with LAPFCU.

To learn more call 877-MY-LAPFCU (877-695-2732) or visit our Consumer Loans center at www.lapfcu.org.

Check Out Our New Website!

We completely redesigned our web site www.lapfcu.org to better meet your needs. Now you can easily find everything at the tip of your fingers.

- Find a branch, ATM or Service Center using our new Easy Locator
- Online branch capabilities make your biz a snap! (Deposit checks, account maintenance, apply for loans, open a new account, etc.)
- Even more resources and tools!



Discover the difference. Log on today at www.lapfcu.org!

Is Tapping into Your 401(K) a Good Idea?

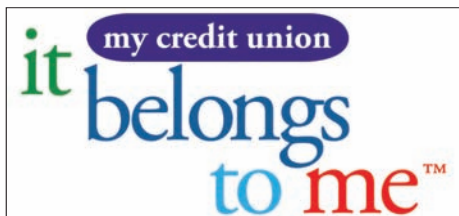
The state of our economy and the credit crunch are predicted to push people to withdraw from their 401(k) plans. Before you do, know the facts. Withdrawing your money invites a premature withdrawal penalty of 10 percent plus taxes. Withdrawals are only recommended for emergencies such as paying off fees to avoid eviction or medical and disability expenses.

LAPFCU can help you to explore your loan options as an alternative to withdrawing from your 401(k) where you could be charged with early withdrawal fees and taxes. Here are a few steps to help you avoid tapping into your 401(k) plan:

- Explore your options such as selling a car, collectables or antiques.
- Budget a reserve account.
- Use loans specific to your needs such as a home loan for buying a new house. Home equity loans are a much better option.
- If you must. Take a loan from your 401(k) rather than withdrawal. It avoids a withdrawal penalty and can be paid back with interest.



For more information, please call 877-MY-LAPFCU (877-695-2732) to speak with a Member Service Representative.



Please join us on **Thursday, October 16, 2008** as we celebrate **International Credit Union Day** in our branches. More details to come in our October Dispatcher.

Name Correction: Scholarship Winner Photograph

In the Summer Dispatcher, scholarship winner Michael Olivares was misidentified as Micah Jones. LAPFCU apologizes for the error.

Los Angeles Police Federal Credit Union is a financial institution with over \$686 million in assets exclusively serving active and retired, sworn and civilian employees of the LAPD and their immediate families since 1936.

www.lapfcu.org

24/7 Member Service Call Center
877-MY-LAPFCU (877-695-2732)

For account inquires or access:

- Visit PATROL at www.lapfcu.org
- Call Code 3 Automated Telephone Banking at 877-MY-LAPFCU, Press 2

To apply for a loan:

- Visit CUFFS at www.lapfcu.org
- Call our 24-7 Lending Center at 877-MY-LAPFCU, Press 3

Branch Hours and Lobby Hours

Van Nuys Branch (Main Office)

Communications Center

16150 Sherman Way
Van Nuys, CA 91406
7:15 am to 6:00 pm, M, W, F
7:45 am to 4:00 pm, Tu, Th

Academy Branch

1880 N. Academy Dr.
Los Angeles, CA 90012
7:45 am to 4:00 pm, M - F

Brewer Branch

3650 Martin Luther King Jr. Blvd.,
Los Angeles, CA 90008
8:15 am to 4:30 pm, M - F

Manchester Branch

5651 West Manchester Ave.,
Los Angeles, CA 90045
7:45 am to 4:00 pm, M - F

Executive Staff

G. Michael Padgett, President/CEO

Carol Martin, Sr. VP,
Operations & Member Relations

Ed Hada, Sr. VP,
Finance & Administration/CFO

All inquiries or comments regarding this newsletter should be addressed to the Marketing Department at 877-MY-LAPFCU.

All loans subject to approval of credit. We conduct business in accordance with the Federal Fair Housing Law and the Equal Credit Opportunity Act. All rates are subject to change.

Holiday Closings

Columbus Day – Monday, October 13



CU SERVICE CENTERS.
The Member-Friendly Financial Network



Federally insured by the NCUA