

Roll Call



Celebrating 75 Years
**LOS ANGELES
POLICE**
FEDERAL CREDIT UNION

December 2011

Reduce Holiday Expenses Lower Your Payments and **SAVE** *Transfer and Consolidate Your Credit Card Balances*

Los Angeles Police Federal Credit Union wants to help make your holidays a little happier, by reducing the interest you pay for credit card purchases. We invite you to save on holiday shopping expenses by consolidating and transferring your high-interest credit card balances to our Platinum Rewards Visa® Credit Card. When you do, you'll give yourself the gift of post-holiday relief, with 0.00% APR for six months on new cards only.*

The LAPFCU Platinum Rewards Visa also

carries additional benefits. There are no balance transfer or annual fees. And, best of all, you'll earn LAPFCU Total Reward points on every purchase you make. Redeem your points towards travel, name brand merchandise or even cash back.**

So apply for your LAPFCU Platinum Rewards Visa today. Apply online at www.lapfcu.org or call **877-MY-LAPFCU (877-695-2732)**.

*Introductory rate applies to only new cardholders. 0.00% APR available for the first 6 months of the Visa account, after that the APR will be 9.15% - 14.24% based on your credit worthiness. APR effective November 15, 2011. This variable APR will vary with the market based upon the Prime Rate. Rates may change at any time without notice. **Cash rebates applied as a credit to share account balances. Restrictions may apply, ask for complete details.

We're Mobile and Social!

Whether you're traveling or shopping, LAPFCU is just a tap away. Just go to mobile.lapfcu.org and use your PATROL Online Banking login and password to access your accounts with any web-enabled device.

And, keep in touch with LAPFCU on Facebook and Twitter. Just look for us under LAPFCU.



Trusts: An Important Estate Planning Tool

Let 2012 be the year you make your move towards securing the future of your loved ones by creating a trust, with the help of LAPFCU. A trust can be a flexible and useful solution for resolving estate planning issues such as taxes, probate and asset preservation.

Trust Basics

A trust is a legal arrangement between the person who establishes and transfers assets to it (the "grantor") and the person or institution that agrees to manage it (the "trustee"). As grantor, you specify who will benefit from the trust (the "beneficiary/ies") and stipulate how the trust assets are to be managed and distributed.

Many Solutions

Here are some reasons you might

consider establishing a trust:

- You're worried that your beneficiaries won't receive what you'd like them to inherit.
- You're concerned that you might not be capable of managing your own assets at some point in time.
- You want to provide for a special needs child or family member.
- You want to avoid the delay and cost of probate and ensure that your loved ones have sufficient funds immediately following your death.
- You want to reduce potential estate taxes.
- You want to consolidate your various assets into a more easily managed portfolio.

If you are interested in learning more about trusts and wills or would like to

make an appointment with a Trust Service Coordinator, please call **877-MY-LAPFCU (877-695-2732)**. Working in conjunction with local legal resources and Members Trust Company*, LAPFCU's Wills and Trust Program can provide you with a variety of estate planning options designed to address all needs.



*Trust and investment services provided by MEMBERS Trust Company. A federal thrift regulated by the office of the comptroller of the currency. Trust and investment products are not federally insured, are not obligations of or guaranteed by the credit union or any affiliated entity, involve investment risks, including the possible loss of principal. Members are responsible for legal fees related to the creation of a will or trust.

Brewer Branch To Be Consolidated

LAPFCU regrets to announce that effective December 30, 2011, our Brewer Branch will be consolidated into our nearby Manchester facility, and staff will be relocated to other positions within the Credit Union.

"Consolidating the branch was a very tough decision," explained Carol Martin, Senior Vice President of Operations and Member Relations. "We had maintained

a shared Financial Service Center Co-Operative branch at Brewer until its closure this past summer. When we stopped providing service to non-LAPFCU members, the number of LAPFCU members using this branch dropped by more than half."

"Brewer is our most expensive branch to operate," added Martin. "As you can imagine, it's not the best use of member resources to keep a branch open that is underutilized. Therefore, we made the decision to consolidate this branch into our Manchester facility."

Members will continue to have access to:

- An upgraded, deposit-taking ATM machine in the Crenshaw Hills Mall.
- The Manchester Branch, a full service facility located 6 miles away at 5651 W. Manchester Ave. Los Angeles, CA 90045
 - M-F - 8 a.m. - 5 p.m.
- Two shared branches operated by First Entertainment Credit Union:

- 10000 W. Washington Blvd., #1400, Culver City, CA 90232 (4 miles)
 - M-Th 8:30 a.m. - 5 p.m., F 8:30 a.m. - 6 p.m.
- 5750 Wilshire Blvd., Los Angeles, CA 90036 (4.9 miles)
 - M-Th 8:30 a.m. - 5 p.m., F 8:30 a.m. - 6 p.m., S 9a.m. - 2 p.m.

- Deposit-taking ATMs (V-com kiosks located in 7-11 stores):
 - 4111 Venice Blvd. (at 12th Street), Los Angeles, CA 90019 (3 miles)
 - 4930 W Pico Blvd Los Angeles, CA 90019 (3 miles)
 - 437 N La Brea Ave, Inglewood, CA 90302 (3 miles)
- Deposit-taking ATMs located at all Los Angeles police stations.

"We will utilize any potential savings to research alternate delivery channels that could better serve a greater number of members," Martin concluded.

Holiday Cash Packs Available Now

Fun checkbook-style cash packs make a great gift. Available at LAPFCU branches. Get yours today while supplies last!

Annual Holiday Toy Drive

LAPFCU's holiday toy drive to benefit Project Living Hope is a chance for you and your family to make this season joyful for children in need. The annual toy giveaway celebration seeks donations of new, unwrapped toys for children up to 17-years-old. Visit any LAPFCU branch before **Friday, December 30** and drop off your gift in the lobby bin. Your contribution will brighten the holidays for local underprivileged children.



Holiday Closures

LAPFCU will be closed over the Christmas holiday, Saturday, Dec. 24 - Monday, Dec. 26. We will also be closed in observance of New Year's Day, Monday, Jan. 2 2012. Our entire staff wishes you a very happy and safe holiday season.

Los Angeles Police Federal Credit Union is a financial institution with over \$735 million in assets exclusively serving active and retired, sworn and civilian employees of Los Angeles City Police, their families and select police-related groups.

www.lapfcu.org

24/7 Member Service Call Center
877-MY-LAPFCU (877-695-2732)

For account inquires or access:

- Visit PATROL at www.lapfcu.org
- Call Code 3 Automated Telephone Banking at 877-MY-LAPFCU, Press 2

To apply for a loan:

- Visit CUFFS at www.lapfcu.org
- Call our 24-7 Lending Center at 877-MY-LAPFCU, Press 3

BRANCH OFFICES

Van Nuys Branch (Main Office) and Communications Center
16150 Sherman Way,
Van Nuys, CA 91406
8 a.m. to 5 p.m., Monday - Friday
9 a.m. to 1 p.m., Saturday

Academy Branch
1880 N. Academy Dr.,
Los Angeles, CA 90012
8 a.m. to 5 p.m., Monday - Friday

Brewer Branch

3650 Martin Luther King Jr. Blvd.,
Suite 185, Los Angeles, CA 90008
8 a.m. to 5 p.m., Monday - Friday

Manchester Branch

5651 West Manchester Ave.,
Los Angeles, CA 90045
8 a.m. to 5 p.m., Monday - Friday

Senior Executive Staff

G. Michael Padgett, President/CEO
Carol Martin, Sr. VP, Operations & Member Relations/COO
Ed Hada, Sr. VP, Finance & Administration/FCO

All inquiries or comments regarding this newsletter should be addressed to the Marketing Department at marketing@lapfcu.org.

All loans are subject to approval of credit. We conduct business in accordance with the Federal Fair Housing Law and the Equal Credit Opportunity Act. All rates are subject to change.

