

# Roll Call



Celebrating 75 Years

LOS ANGELES  
POLICE  
FEDERAL CREDIT UNION

February 2011

## Let LAPFCU Assist You With... Planning For Your Future

One of the greatest challenges facing Americans today is achieving financial security in retirement. Studies show that social security and pension plans alone may not be sufficient to maintain your quality of life.

Take charge of your future and begin building your retirement nest egg today. Consider supplementing your retirement savings with a Los Angeles Police Federal Credit Union Individual Retirement Account (IRA).

And, now through April 30, 2011 you'll receive a 0.15% APY\* RATE BONUS on new Traditional or Roth IRA Share Certificates, when you open a new IRA certificate or roll one over from another institution to LAPFCU. Remember, IRA share certificates may allow deferment

of income taxes until retirement,\*\* and dividends compound monthly.

LAPFCU's IRAs are federally insured up to \$250,000 by the National Credit Union Administration with up to an additional \$250,000 in private insurance from American Share Insurance.

Secure your retirement today! Call 877-MY-LAPFCU (877-695-2732) or visit any LAPFCU branch to get started. For more information, visit [lapfcu.org](http://lapfcu.org).

If you already have an LAPFCU IRA, you have until April 15, 2011 to make tax deductible\*\* 2010 contributions.

**0.15%  
APY\* RATE  
BONUS** on new  
Traditional or  
Roth IRA Share  
Certificates!



\*APY=Annual Percentage Yield. Bonus applies to any IRA Certificate opened for a minimum of one year with minimum opening deposit of \$2500. Opening funds must be from a source other than LAPFCU account. Offer good through April 30, 2011. Early withdrawal penalty may apply. \*\*Consult a professional tax advisor for complete details.



LAPFCU is a proud sponsor of the  
**27th Annual Baker to Vegas  
to Vegas**

"Challenge Cup Relay"

## Personal Loans May Help Avoid the Payday Loan Blues

During times of economic woes they seem to pop up on every corner – the payday loan centers. They promise "\$1,000 in 1 hour" and more. But, are these lending instruments your best alternative?

Payday loans are often thought of as short-term "cash advances," but most often come with hefty fees. For example, a recent search online found that a \$250 loan taken out for 14 days came with a \$43.75 fee – which translates into a 456.25% APR\*. And, if you don't pay it back on time, additional fees may be added.

Now, consider the Freedom All Purpose Personal Loan offered by LAPFCU. You could receive \$500 for up to 18-months with a 10.49%-17.75% APR\*\* rate. Or, you could receive a personal unsecured

line of credit with fixed rates ranging from 12.9%-17.9% APR\*\*.

You can apply for these loans in minutes and they can be used for any purpose you choose – and there are no hidden processing fees.

If you are considering a payday loan solution, consider one of LAPFCU's alternatives. Call to receive a free, no-obligation loan quote at 877-MY-LAPFCU (877-695-2732), press 3 or apply through CUFFS, our 3-minute online loan application at [www.lapfcu.org](http://www.lapfcu.org).

\*Quote taken from [paydayone.com](http://paydayone.com), an online payday loan resource. \*\*Rates as of January 24, 2011. Rates subject to change at any time and your actual rate may vary.



## Dinner and a Movie Night!

### Another Great LAPFCU Perks Club Discount

What better way to spend your night than with dinner and a movie, with fabulous savings when you use your LAPFCU Perks Club discounts! Get discounted tickets to all major movie theaters. And, for your dining pleasure, enjoy savory restaurants such as Morton's Steak House®, Maria's Italian Kitchen®, Katsuya®, Pomodoro® and more.\* Plan your night now, visit LAPFCU Perks Club at [lapfcu.org](http://lapfcu.org).

\*Restrictions may apply. Check affiliate websites for complete details and specific participating restaurant locations.

## Would You Like to Become a LAPFCU Board Member?

If you have ever considered becoming an LAPFCU Board Member, we would like to invite you to take part in our Volunteer-at-large program. This is an important Credit Union program, as it prepares members to serve on our Board of Directors.

You will be provided with specialized educational opportunities, participate in informative working retreats, work with a team of dedicated police family peers, and be involved in important decisions that affect our future as a Credit Union.

If you're up to the challenge and can offer some of your time, contact us today! Call 877-MY-LAPFCU ext. 304 or email [jcaban@lapfcu.org](mailto:jcaban@lapfcu.org).

## LAPFCU 75th Anniversary Historical Trivia

When founded in 1936, all LAPFCU paperwork – records of fees, payments, membership and other bookkeeping information – was kept in a \_\_\_\_\_, which was taken home each night by the Credit Union Treasurer, who deposited money in a bank near his home.

- A. Safe
- B. Shoebox
- C. Treasure Chest

Guess the correct answer to be entered into a drawing to win a \$75 deposit to your share account!\* Circle the correct answer, fill out your name, member number and daytime phone number and mail to: Marketing "75th Anniversary Historical Trivia," P.O. Box 10188 Van Nuys, CA. 91410-0188 or email [Contest@lapfcu.org](mailto:Contest@lapfcu.org).

Please print:

Name \_\_\_\_\_

Member No. \_\_\_\_\_ Phone No. \_\_\_\_\_

\*\*Consumer Disclosure\* NO PURCHASE OR PAYMENT OF ANY KIND IS NECESSARY TO ENTER OR WIN DRAWING. Must be 18 years or older to enter. LAPFCU employees, volunteers and their families are not eligible to participate. All entries must be received or postmarked by Friday, March 4, 2011. One LAPFCU member will be awarded a \$75 deposit to their share account. Winner notified Wednesday, March 9, 2011. Odds of winning are based upon the number of entries. Based upon the Credit Union's estimate of 217 entries, odds of winning are 1:217.

## Holiday Closure

LAPFCU will be closed on Presidents' Day, Monday February 21, 2011. We will reopen for business on Tuesday, February 22.

**Los Angeles Police Federal Credit Union is a financial institution with over \$739 million in assets exclusively serving active and retired, sworn and civilian employees of Los Angeles City Police, their families and select police-related groups.**

[www.lapfcu.org](http://www.lapfcu.org)

**24/7 Member Service Call Center**  
877-MY-LAPFCU (877-695-2732)

For account inquires or access:

- Visit PATROL at [www.lapfcu.org](http://www.lapfcu.org)
- Call Code 3 Automated Telephone Banking at 877-MY-LAPFCU, Press 2

### To apply for a loan:

- Visit CUFFS at [www.lapfcu.org](http://www.lapfcu.org)
- Call our 24-7 Lending Center at 877-MY-LAPFCU, Press 3

### BRANCH OFFICES

**Van Nuys Branch (Main Office) and Communications Center**  
16150 Sherman Way,  
Van Nuys, CA 91406  
8 a.m. to 5 p.m., Monday - Friday  
9 a.m. to 1 p.m., Saturday

### Academy Branch

1880 N. Academy Dr.,  
Los Angeles, CA 90012  
8 a.m. to 5 p.m., Monday - Friday

### Brewer Branch

3650 Martin Luther King Jr. Blvd.,  
Suite 185, Los Angeles, CA 90008  
8 a.m. to 5 p.m., Monday - Friday

### Manchester Branch

5651 West Manchester Ave.,  
Los Angeles, CA 90045  
8 a.m. to 5 p.m., Monday - Friday

### Senior Executive Staff

**G. Michael Padgett**, President/CEO  
**Carol Martin**, Sr. VP, Operations & Member Relations/COO  
**Ed Hada**, Sr. VP, Finance & Administration/CFO

## Battle of the Badges Blood Drive

LAPFCU and the American Red Cross® invite you to donate blood\* at our Battle of the Badges Blood Drive on Friday, February 11, 2011 from 9 a.m. – 3 p.m. at the Van Nuys Branch - 16150 Sherman Way, Van Nuys. All participating members will receive a Battle of the Badges t-shirt, a coupon for a free appetizer from Mimi's Cafe, and a voucher for two (2) tickets\*\* to a Los Angeles Clippers game. Make an appointment to donate now! Email Laura Hixson at [lhixson@lapfcu.org](mailto:lhixson@lapfcu.org) or call 818-779-3342.

\*Identification required. To donate blood you must be at least 17 years old, weigh 110 lbs. and be in good health. \*\*There will be a \$5 processing fee per ticket. More details available at the blood drive.

All inquiries or comments regarding this newsletter should be addressed to the Marketing Department at [marketing@lapfcu.org](mailto:marketing@lapfcu.org).

All loans are subject to approval of credit. We conduct business in accordance with the Federal Fair Housing Law and the Equal Credit Opportunity Act. All rates are subject to change.

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